

KPFA  
Income Statement  
For the Six Months Ending March 31, 2012

GL Code	Accounts	Year-to-Date			Actual B/(W) Budget		FY2012
		Actual	Budget	PriorYear	Amt	%	Budget
	<b>Summary</b>						
	<b>Revenue</b>						
5000 +(5003 T	Listener Support	1,502,532	1,623,210	1,597,373	(120,678)	(7.4%)	2,776,472
5752 +(5001 T	Donations	206,233	131,200	147,164	75,033	57.2%	287,400
(5750 TO 5751)	Community Events/Crafts Fair	101,809	89,750	94,758	12,059	13.4%	183,528
(5801 TO 5802)	CPB Grants	129,686	101,500	127,861	28,186	27.8%	204,579
5800 +(5805) +	Other Grants		38,000	1,100	(38,000)	(100.0%)	76,000
(5030 TO 5031)	Miscellaneous/Interest Income	11,867	40,000	35,840	(28,133)	(70.3%)	55,000
	<b>Total Revenue</b>	<b>1,952,128</b>	<b>2,023,660</b>	<b>2,004,096</b>	<b>(71,532)</b>	<b>(3.5%)</b>	<b>3,582,979</b>
	<b>Expenses:</b>						
(6000 TO 6002)	Salaries and Related Expenses	917,245	909,915	973,717	(7,330)	(0.8%)	1,811,939
6503 +(6590 T	Board Expenses	1,041	1,350	11,150	310	22.9%	28,700
6219 +(6300 T	Administrative Expenses	268,713	200,798	223,092	(67,915)	(33.8%)	387,013
6416 +(6430) +	Programming Expenses	109,938	131,129	148,871	21,191	16.2%	268,814
6413 +(6445) +	Development Expenses	128,362	220,843	169,629	92,481	41.9%	384,156
6704 +(6789 T	Community Events Expenses	72,159	60,850	79,603	(11,309)	(18.6%)	88,283
	<b>Total Direct Expenses</b>	<b>1,497,458</b>	<b>1,524,886</b>	<b>1,606,061</b>	<b>27,428</b>	<b>1.8%</b>	<b>2,968,905</b>
5100 +(5112) +	<b>Shared Services</b>	<b>281,467</b>	<b>308,882</b>	<b>303,532</b>	<b>27,415</b>	<b>8.9%</b>	<b>526,358</b>
	<b>Total Expenses</b>	<b>1,778,925</b>	<b>1,833,767</b>	<b>1,909,593</b>	<b>54,843</b>	<b>3.0%</b>	<b>3,495,263</b>
	<b>Net Income (Net Loss)</b>	<b>173,203</b>	<b>189,893</b>	<b>94,502</b>	<b>(16,689)</b>	<b>(8.8%)</b>	<b>87,716</b>
1300 +(1310) +	<b>Capital Items</b>	<b>9,329</b>	<b>35,000</b>	<b>33,120</b>	<b>25,671</b>	<b>73.3%</b>	<b>44,500</b>
	<b>Surplus (Deficiency)</b>	<b>163,874</b>	<b>154,893</b>	<b>61,382</b>	<b>8,982</b>	<b>5.8%</b>	<b>43,216</b>

profit-loss.xls		Year-to-Date			Actual B/(W) Budget		FY2012
		=====			=====		=====
<b>Details</b>							
<b>Revenue:</b>							
5000	Listener Support	1,442,721	1,584,010	1,556,393	(141,289)	(8.9%)	2,699,272
5011	Website Income	57,250	33,200	38,187	24,050	72.4%	65,200
5020	Corporate Match	2,561	6,000	2,793	(3,439)	(57.3%)	12,000
5752	Major Donor Income	115,839	42,000	30,000	73,839	175.8%	110,000
5001	Donations	61,729	73,000	107,912	(11,271)	(15.4%)	145,000
5770	Car Donations	28,665	16,200	9,252	12,465	76.9%	32,400
5750	Community Events Income	27,952	17,100	18,770	10,852	63.5%	34,200
5760	Crafts Fair Income	73,858	72,650	75,988	1,208	1.7%	149,328
5801	Grant Income, CPB - CSG	95,838	68,500	88,401	27,338	39.9%	137,068
5802	Grant Income, CPB - NPPAG	33,848	33,000	39,460	848	2.6%	67,511
5800	Grants Income		25,500	600	(25,500)	(100.0%)	51,000
5805	Grant Income - Non Operating			500			
5810	Grant Income - Restricted		12,500		(12,500)	(100.0%)	25,000
5599	Miscellaneous/Other Income	11,867	40,000	7,703	(28,133)	(70.3%)	55,000
5600	Interest Income			658		0.0%	
5603	Unrealized Gain (Loss) Stocks Investments			27,479		0.0%	
<b>Total Revenue</b>		<b>1,952,128</b>	<b>2,023,660</b>	<b>2,004,096</b>	<b>(71,532)</b>	<b>(3.5%)</b>	<b>3,582,979</b>
<b>Expenses:</b>							
<b>Salaries and Related Expenses</b>							
6000	Gross Salaries	659,986	628,288	659,426	(31,698)	(5.0%)	1,250,000
6001	Severance Pay			39,581			
6100	Payroll Taxes - FICA	50,490	46,500	53,475	(3,990)	(8.6%)	91,800
6101	Payroll Taxes - SUI	18,695	14,536	17,305	(4,159)	(28.6%)	18,438
6102	Pension Plan Contributions		7,620	10,158	7,620	100.0%	15,240
6103	403B Matching Contributions	7,923	7,639	8,881	(283)	(3.7%)	15,279
6200	Health Benefits	179,252	203,682	184,066	24,430	12.0%	417,882
6201	Child Care	900	1,650	825	750	45.5%	3,300
<b>Total Salaries &amp; Related Expenses</b>		<b>917,245</b>	<b>909,915</b>	<b>973,717</b>	<b>(7,330)</b>	<b>(0.8%)</b>	<b>1,811,939</b>
<b>Board Expenses</b>							
National Board Expenses							
6590	Board Meeting and Travel			144			
6503	Board Telephone Conferences		150		150	100.0%	300
<b>Total National Board Expenses</b>			<b>150</b>	<b>144</b>	<b>150</b>	<b>100.0%</b>	<b>300</b>

profit-loss.xls		Year-to-Date			Actual B/(W) Budget		FY2012
Local Board & Election Expenses							
6591	Local Board Expenses	1,041	1,200	200	160	13.3%	2,400
6595	Board Election Exp			10,806			26,000
Total Local Board & Election Expenses		1,041	1,200	11,006	160	13.3%	28,400
<b>Total Board Expenses</b>		<b>1,041</b>	<b>1,350</b>	<b>11,150</b>	<b>310</b>	<b>22.9%</b>	<b>28,700</b>
<b>Administrative Expenses</b>							
(6500 TO 6502)	Telephone	24,856	20,400	18,154	(4,456)	(21.8%)	40,800
6504	Internet/Cable Connection	16,443	4,200	3,875	(12,243)	(291.5%)	8,400
6510	Postage	2,871	1,125	690	(1,746)	(155.2%)	2,190
6511	Delivery/Messengerial	98	180	69	82	45.5%	360
6520	Asso. Dues, Memb. Periodicals	4,933	400	1,008	(4,533)	(1,133.3%)	1,570
6300	Consultants	7,455			(7,455)	0.0%	
6530 +(6830 TO	Professional Services - Legal	68,043	40,000	73,662	(28,043)	(70.1%)	70,000
6531 +(6850)	Insurance	12,594	13,000	10,332	406	3.1%	13,000
6570 +(6756)	Bank Charges	7,878	7,200	6,959	(678)	(9.4%)	14,400
6571 +(6572)	Conferences and Training	(350)	700		1,050	150.0%	1,400
6580	Travel	630	380	738	(250)	(65.8%)	760
6581	Local Travel, Mileage	1,154	2,550	1,146	1,396	54.7%	5,100
6573	Meeting Expenses		50	69	50	100.0%	100
6600 +(6601)	Office & Supplies Expenses	2,754	2,740	2,651	(14)	(0.5%)	5,140
6219 +(6622)	Property Tax	14,208			(14,208)	0.0%	
6620	State Filing Fee	475	1,100	7,200	625	56.8%	1,100
6621 +(6910)	Fine and Penalty	40		152	(40)	0.0%	
6610 +(6664)	Office Rent Expense	20		52	(20)	0.0%	
6631	Rent and Lease of Equipment	2,447	2,000		(447)	(22.4%)	2,000
6640	Utilities - Office	10,362	12,125	13,739	1,763	14.5%	31,847
6650 +(6582)	Repairs & Maintenance -General	22,505	23,344	20,377	839	3.6%	53,119
6665 +(6685)	Computer Maintenance	12,244	6,000	5,342	(6,244)	(104.1%)	12,470
6655	Depreciation Expense	56,916	56,754	56,754	(162)	(0.3%)	113,508
6662	Personnel Search	144	500	120	356	71.2%	1,000
6609 +(6660) +	Other Administrative Expenses	(7)	6,050		6,057	100.1%	8,750
<b>Total Administrative Expenses</b>		<b>268,713</b>	<b>200,798</b>	<b>223,092</b>	<b>(67,915)</b>	<b>(33.8%)</b>	<b>387,013</b>
<b>Programming Expenses</b>							
6670	News Services	20,711	20,476	23,045	(235)	(1.1%)	35,475
6666 +(6725)	CAC Training/Voices of Tomorrow		2,675	310	2,675	100.0%	5,350
6673	Satellite Fee-NewsUplink/Downlink	9,186	10,800	12,294	1,614	14.9%	21,600

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6680 +(6672)	Maintenance-Tech/Supplies, Wire	5,553	4,500	3,214	(1,053)	(23.4%)	9,000
6698	Web-Site Expenses	25,146	22,734	37,722	(2,412)	(10.6%)	45,468
6700	Tapes and Supplies	2,225	1,200	1,309	(1,025)	(85.4%)	2,400
6669	Audio Port Expenses			5,663		0.0%	
6701	Other Programming	3,465	11,500	3,640	8,035	69.9%	29,750
6630	Rent Expense -Tower	480	720	720	240	33.3%	1,440
6641	Utilities -Tower	20,607	19,365	20,680	(1,242)	(6.4%)	44,011
6702	Free Speech Radio News	22,565	36,140	39,460	13,575	37.6%	72,280
6806	Non-Operating Grant Expense		1,020	815	1,020	100.0%	2,040
<b>Total Programming Expenses</b>		<b>109,938</b>	<b>131,129</b>	<b>148,871</b>	<b>21,191</b>	<b>16.2%</b>	<b>268,814</b>
<b>Development Expenses</b>							
6576 +(6565)	Credit Card/Discount Fees	18,979	25,168	21,191	6,189	24.6%	40,659
6713 +(6771) +	Direct Mail	5,208	12,600	7,327	7,392	58.7%	19,950
6772	Direct Mail Postage	10,511	13,536	16,272	3,025	22.3%	21,432
6730 +(6740)	Subscriptions Svs / Supplies	10,813	22,020	14,259	11,207	50.9%	44,040
6750	Premiums (3rd Party Vendors)	51,511	95,949	69,857	44,438	46.3%	164,077
6413 +(6753)	Premiums from PRA		3,059		3,059	100.0%	4,640
6605 +(6752)	Premiums- Shipping/Postage	1,926	8,168	4,691	6,242	76.4%	13,919
6751 +(6720)	Fund Drive Expenses	491	1,558	206	1,068	68.5%	2,441
(6710 TO 6712)	Mktg/Subs/Advtg/Promo Prtg, Catalog	10,309	10,995	9,655	687	6.2%	21,954
(6731 TO 6732)	Mktg/Promo, Subs. Post'g & Mail Svs	18,290	25,389	26,171	7,099	28.0%	46,244
6722 +(6780) +	Other Development Expenses	450	2,400		1,950	81.3%	4,800
6781 +(6795)	Major Gifts Expenses	(125)			125	0.0%	
<b>Total Development Expenses</b>		<b>128,362</b>	<b>220,843</b>	<b>169,629</b>	<b>92,481</b>	<b>41.9%</b>	<b>384,156</b>
<b>Community Events</b>							
6790 +(6792)	Community Events Expenses	12,328	7,110	7,484	(5,218)	(73.4%)	14,220
6791	Crafts Fair Expenses	59,831	53,740	72,119	(6,091)	(11.3%)	74,063
<b>Total Community Events Expenses</b>		<b>72,159</b>	<b>60,850</b>	<b>79,603</b>	<b>(11,309)</b>	<b>(18.6%)</b>	<b>88,283</b>
<b>Total Direct Expenses</b>		<b>1,497,458</b>	<b>1,524,886</b>	<b>1,606,061</b>	<b>27,428</b>	<b>1.8%</b>	<b>2,968,905</b>
<b>Shared Services</b>							
5200	KPFK to N.O.			35		0.0%	
6400	N.O.	245,263	269,282	264,587	24,019	8.9%	458,876
6412	PRA	36,204	39,600	38,910	3,396	8.6%	67,482

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	<b>Shared Services</b>	<b>281,467</b>	<b>308,882</b>	<b>303,532</b>	<b>27,415</b>	<b>8.9%</b>	<b>526,358</b>
	<b>Total Expenses</b>	<b>1,778,925</b>	<b>1,833,767</b>	<b>1,909,593</b>	<b>54,843</b>	<b>3.0%</b>	<b>3,495,263</b>
	<b>Net Income (Net Loss)</b>	<b>173,203</b>	<b>189,893</b>	<b>94,502</b>	<b>(16,689)</b>	<b>(8.8%)</b>	<b>87,716</b>
	<b>Capital Items</b>						
1300	Furniture and Fixtures		10,000		10,000	100.0%	10,000
1330	Telephone System	5,940			(5,940)	0.0%	
1350	Computer System		3,000		3,000	100.0%	6,000
1400	Broadcast/Tech Equipment	2,120	12,000	2,120	9,880	82.3%	18,500
1420	Transmitter Equipment	1,269			(1,269)	0.0%	
1510	Building Improvement		10,000	31,000	10,000	100.0%	10,000
	<b>Total Capital Items</b>	<b>9,329</b>	<b>35,000</b>	<b>33,120</b>	<b>25,671</b>	<b>73.3%</b>	<b>44,500</b>
	<b>Surplus (Deficiency)</b>	<b>163,874</b>	<b>154,893</b>	<b>61,382</b>	<b>8,982</b>	<b>5.8%</b>	<b>43,216</b>