

KPFA  
Income Statement  
For the Ten Months Ending July 31, 2011

Accounts	July YTD FY2011		YTD Var B (W)		Jul YTD FY 2010	Full FY'11 Budget	YTD % to FY11 Bdgt
	Actual	Budget	\$	%			
<b>Summary</b>							
<b>Revenue</b>							
Listener Support	2,355,254	2,418,688	(63,434)	(2.6%)	2,273,494	2,871,763	82.0%
Donations	201,024	187,500	13,524	7.2%	190,006	220,000	91.4%
Community Events/Crafts Fair	105,431	121,764	(16,333)	(13.4%)	124,431	203,116	51.9%
CPB Grants	213,102	203,237	9,864	4.9%	289,162	243,885	87.4%
Other Grants	1,100	60,000	(58,900)	(98.2%)	21,000	60,000	1.8%
Miscellaneous/Interest Income	79,175	19,676	59,499	302.4%	17,982	23,436	337.8%
<b>Total Revenue</b>	<b>2,955,085</b>	<b>3,010,865</b>	<b>(55,781)</b>	<b>(1.9%)</b>	<b>2,916,074</b>	<b>3,622,200</b>	<b>81.6%</b>
<b>Expenses:</b>							
Salaries and Related Expenses	1,561,334	1,479,482	(81,852)	(5.5%)	1,938,138	1,756,487	88.9%
Board Expenses	11,576	16,434	4,858	29.6%	15,827	17,174	67.4%
Administrative Expenses	380,384	337,857	(42,527)	(12.6%)	347,565	404,809	94.0%
Programming Expenses	233,241	226,404	(6,837)	(3.0%)	194,475	268,904	86.7%
Development Expenses	271,572	299,568	27,996	9.3%	320,749	348,187	78.0%
Community Events Expenses	84,250	87,565	3,315	3.8%	99,834	112,303	75.0%
<b>Total Direct Expenses</b>	<b>2,542,358</b>	<b>2,447,310</b>	<b>(95,048)</b>	<b>(3.9%)</b>	<b>2,916,589</b>	<b>2,907,863</b>	<b>87.4%</b>
Shared Expenses	448,406	471,644	23,238	4.9%	423,858	559,994	80.1%
<b>Total Expenses</b>	<b>2,990,764</b>	<b>2,918,954</b>	<b>(71,809)</b>	<b>(2.5%)</b>	<b>3,340,448</b>	<b>3,467,857</b>	<b>86.2%</b>
<b>Net Income (Net Loss)</b>	<b>(35,679)</b>	<b>91,911</b>	<b>(127,590)</b>	<b>(138.8%)</b>	<b>(424,373)</b>	<b>154,343</b>	<b>n/a</b>
Capital Items	25,941	32,500	6,559	20.2%	7,307	36,100	71.9%

Accounts	July YTD FY2011		YTD Var B (W)		Jul YTD FY 2010	Full FY'11 Budget	YTD % to FY11 Bdgt
	Actual	Budget	\$	%			
Surplus (Deficiency)	(61,620)	59,411	(121,031)	(203.7%)	(431,681)	118,243	n/a
<b>Details</b>							
<b>Revenue:</b>							
Listener Support	2,299,518	2,328,688	(29,170)	(1.3%)	2,173,633	2,763,763	83.2%
Website Income	48,076	80,000	(31,924)	(39.9%)	90,267	96,000	50.1%
Corporate Match	7,661	10,000	(2,339)	(23.4%)	9,594	12,000	63.8%
Major Donor Income	40,000	94,000	(54,000)	(57.4%)	40,000	107,800	37.1%
Donations	141,405	78,500	62,905	80.1%	132,854	94,200	150.1%
Car Donations	19,618	15,000	4,618	30.8%	17,152	18,000	109.0%
Community Events Income	29,442	22,844	6,598	28.9%	25,813	27,413	107.4%
Crafts Fair Income	75,988	98,920	(22,932)	(23.2%)	98,617	175,703	43.2%
Grants Income-CPB/CSG-Unrestricted	147,335	150,396	(3,061)	(2.0%)	223,396	180,475	81.6%
Grant Income-CPB NPPAG-Restricted	65,767	52,842	12,925	24.5%	65,766	63,410	103.7%
Grants Income	600		600	0.0%	1,000		0.0%
Grant Income - Non Operating	500		500	0.0%			0.0%
Grant Income - Restricted		60,000	(60,000)	(100.0%)	20,000	60,000	0.0%
Miscellaneous/Other Income	33,816	17,500	16,316	93.2%	17,624	21,000	161.0%
Interest Income	1,203	2,176	(973)	(44.7%)	358	2,436	49.4%
Unrealized Gain (Loss) Stocks Investments	44,156		44,156	0.0%			0.0%
<b>Total Revenue</b>	<b>2,955,085</b>	<b>3,010,865</b>	<b>(55,781)</b>	<b>(1.9%)</b>	<b>2,916,074</b>	<b>3,622,200</b>	<b>81.6%</b>
<b>Expenses:</b>							
<b>Salaries and Related Expenses</b>							
Gross Salaries	1,076,621	950,836	(125,785)	(13.2%)	1,412,264	1,129,962	95.3%
Severance Pay	39,581	22,957	(16,624)	(72.4%)	8,629	22,957	172.4%
Payroll Taxes - FICA	86,156	80,643	(5,513)	(6.8%)	108,490	96,707	89.1%
Payroll Taxes - SUI	21,933	21,017	(916)	(4.4%)	25,234	21,154	103.7%
Pension Plan Contributions	10,158	19,434	9,276	47.7%		23,298	43.6%
403B Matching Contributions	14,027	19,434	5,407	27.8%	19,309	23,298	60.2%
Health Benefits	311,733	361,760	50,027	13.8%	359,913	435,060	71.7%
Child Care	1,125	3,400	2,275	66.9%	4,300	4,050	27.8%

Accounts	July YTD FY2011		YTD Var B (W)		Jul YTD FY 2010	Full FY'11 Budget	YTD % to FY11 Bdgt
	Actual	Budget	\$	%			
<b>Total Salaries &amp; Related Expenses</b>	<b>1,561,334</b>	<b>1,479,482</b>	<b>(81,852)</b>	<b>(5.5%)</b>	<b>1,938,138</b>	<b>1,756,487</b>	<b>88.9%</b>
<b>Board Expenses</b>							
<b>National Board Expenses</b>							
Board Meeting and Travel	170		(170)	(0.0%)	323		
<b>Total National Board Expenses</b>	<b>170</b>		<b>(170)</b>	<b>(0.0%)</b>	<b>323</b>		
<b>Local Board &amp; Election Expenses</b>							
Local Board Expenses	600	1,245	645	51.8%	164	1,985	30.2%
Board Election	10,806	15,189	4,382	28.9%	15,340	15,189	71.1%
<b>Total Local Board &amp; Election Expenses</b>	<b>11,406</b>	<b>16,434</b>	<b>5,027</b>	<b>30.6%</b>	<b>15,504</b>	<b>17,174</b>	<b>66.4%</b>
<b>Total Board Expenses</b>	<b>11,576</b>	<b>16,434</b>	<b>4,858</b>	<b>29.6%</b>	<b>15,827</b>	<b>17,174</b>	<b>67.4%</b>
<b>Administrative Expenses</b>							
Telephone	18,604	36,273	17,669	48.7%	34,544	44,148	42.1%
Telephone - Radio Lines	13,410	18,400	4,990	27.1%	18,247	23,100	58.1%
Internet/Cable Connection	6,052	17,000	10,948	64.4%	15,731	20,400	29.7%
Postage	1,478	2,435	957	39.3%	2,329	3,481	42.5%
Delivery/Messengerial	82	571	489	85.6%	545	677	12.1%
Association Dues, Membership and Periodicals	1,663	10,100	8,437	83.5%	10,704	12,120	13.7%
Consultants		8,000	8,000	100.0%	42,640	8,400	0.0%
Professional Services - Legal	121,129	41,667	(79,462)	(190.7%)	106,630	50,000	242.3%
Legal Settlement Fees					3,366		0.0%
Insurance	11,840	10,964	(876)	(8.0%)	10,855	10,964	108.0%
Interest Expense		49	49	100.0%	49	49	0.0%
Bank Charges	11,654	11,000	(654)	(5.9%)	9,386	13,200	88.3%
Conferences and Training	856	1,347	491	36.4%	1,209	1,597	53.6%
SCA Conference	281		(281)	(0.0%)	93		0.0%
Travel	808	700	(108)	(15.4%)	304	840	96.2%
Local Travel, Mileage	3,730	3,000	(730)	(24.3%)	2,562	3,600	103.6%

Accounts	July YTD FY2011		YTD Var B (W)		Jul YTD FY 2010	Full FY'11 Budget	YTD % to FY11 Bdgt
	Actual	Budget	\$	%			
Meeting Expenses	69	750	681	90.8%	831	900	7.7%
Office & Supplies Expenses	3,797	4,408	611	13.9%	4,160	5,331	71.2%
State Filing Fee	13,971	6,014	(7,957)	(132.3%)	14,958	6,014	232.3%
Penalties and Fees	152		(152)	(0.0%)			0.0%
Fine and Penalty	279		(279)	(0.0%)			0.0%
Rental Property Expense	91		(91)	(0.0%)	89		0.0%
Utilities - Office	22,633	22,432	(201)	(0.9%)	21,364	27,682	81.8%
Repairs & Maintenance -General	42,592	36,957	(5,635)	(15.2%)	35,198	45,357	93.9%
Computer Maintenance	9,819	8,000	(1,819)	(22.7%)	7,947	9,600	102.3%
Depreciation Expense	94,590	94,590				113,508	83.3%
Personnel Search	802	1,000	198	19.8%	1,281	1,200	66.8%
Other Administrative		2,200	2,200	100.0%	2,542	2,640	0.0%
<b>Total Administrative Expenses</b>	<b>380,384</b>	<b>337,857</b>	<b>(42,527)</b>	<b>(12.6%)</b>	<b>347,565</b>	<b>404,809</b>	<b>94.0%</b>
<b>Programming Expenses</b>							
News Services	31,860	30,476	(1,384)	(4.5%)	30,175	36,476	87.3%
CAC Training Expenses	419	580	161	27.8%	752	1,160	36.1%
Satellite Fee - News Uplink / Downlink	13,114	13,750	636	4.6%	13,120	16,500	79.5%
Maintenance - Technical	3,602	4,490	888	19.8%	4,275	6,800	53.0%
Web-Site Expenses	66,868	60,000	(6,868)	(11.4%)	20,852	72,000	92.9%
Tapes and Supplies	1,709		(1,709)	(0.0%)			0.0%
Audio Port Expenses	5,663		(5,663)	(0.0%)			0.0%
Other Programming	5,620	22,260	16,640	74.8%	20,010	23,980	23.4%
Rent Expense -Tower	1,200	1,200			1,200	1,440	83.3%
Utilities -Tower	36,232	35,598	(634)	(1.8%)	30,235	40,848	88.7%
Free Speech Radio News - CPB NPPAG	65,767	52,842	(12,925)	(24.5%)	68,701	63,410	103.7%
Non-Operating Grant Expense	1,188	5,208	4,020	77.2%	5,156	6,290	18.9%
<b>Total Programming Expenses</b>	<b>233,241</b>	<b>226,404</b>	<b>(6,837)</b>	<b>(3.0%)</b>	<b>194,475</b>	<b>268,904</b>	<b>86.7%</b>
<b>Development Expenses</b>							
Credit Card Discount Fees	36,547	34,235	(2,312)	(6.8%)	36,414	40,772	89.6%
Direct Mail	13,286	19,793	6,507	32.9%	21,655	19,793	67.1%
Direct Mail Postage	19,071	8,483	(10,588)	(124.8%)	15,688	8,483	224.8%

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Subscriptions Services	16,514	15,010	(1,505)	(10.0%)	14,886	17,389	95.0%
Subscriptions Supplies	5,285	3,367	(1,918)	(57.0%)	3,334	4,017	131.6%
Premiums	112,900	137,091	24,191	17.6%	153,747	162,644	69.4%
Premiums - PRA	6,108	10,319	4,211	40.8%		12,242	49.9%
Premiums- Shipping/Postage	10,038	17,529	7,491	42.7%	11,738	20,812	48.2%
Fund Drive Expenses	306	1,119	813	72.6%	716	1,353	22.6%
Printing	11,214	20,982	9,769	46.6%	10,465	25,175	44.5%
Postage - Subs. & Dev.	29,236	8,676	(20,560)	(237.0%)	23,353	10,290	284.1%
Mailing Services	11,068	10,090	(978)	(9.7%)	6,732	11,450	96.7%
TeleMarketing					14,062		0.0%
Advertising and Promotion		448	448	100.0%		541	0.0%
Other Development		7,000	7,000	100.0%	5,649	7,000	0.0%
Major Gifts Expenses		5,429	5,429	100.0%	2,310	6,226	0.0%
<b>Total Development Expenses</b>	<b>271,572</b>	<b>299,568</b>	<b>27,996</b>	<b>9.3%</b>	<b>320,749</b>	<b>348,187</b>	<b>78.0%</b>
<b>Community Events</b>							
Community Events Expenses	12,032	10,978	(1,054)	(9.6%)	12,841	13,174	91.3%
Crafts Fair Expenses	72,218	76,587	4,369	5.7%	86,993	99,129	72.9%
<b>Total Community Events Expenses</b>	<b>84,250</b>	<b>87,565</b>	<b>3,315</b>	<b>3.8%</b>	<b>99,834</b>	<b>112,303</b>	<b>75.0%</b>
<b>Total Direct Expenses</b>	<b>2,542,358</b>	<b>2,447,310</b>	<b>(95,048)</b>	<b>(3.9%)</b>	<b>2,916,589</b>	<b>2,907,863</b>	<b>87.4%</b>
Shared Expenses	448,406	471,644	23,238	4.9%	423,858	559,994	80.1%
<b>Total Expenses</b>	<b>2,990,764</b>	<b>2,918,954</b>	<b>(71,809)</b>	<b>(2.5%)</b>	<b>3,340,448</b>	<b>3,467,857</b>	<b>86.2%</b>
<b>Net Income (Net Loss)</b>	<b>(35,679)</b>	<b>91,911</b>	<b>(127,590)</b>	<b>(138.8%)</b>	<b>(424,373)</b>	<b>154,343</b>	<b>n/a</b>
<b>Capital Items</b>							
Office Equipment		7,500	7,500	100.0%		7,500	0.0%
Telephone System	12,861	9,000	(3,861)	(42.9%)		12,600	102.1%

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Computer System		10,000	10,000	100.0%	5,187	10,000	0.0%
Broadcast/Tech Equipment	2,120		(2,120)		2,120		
Transmitter Equipment	10,959	6,000	(4,959)	(82.7%)		6,000	182.7%
Building Improvement							
<b>Total Capital Items</b>	<b>25,941</b>	<b>32,500</b>	<b>6,559</b>	<b>20.2%</b>	<b>7,307</b>	<b>36,100</b>	<b>71.9%</b>
<b>Surplus (Deficiency)</b>	<b>(61,620)</b>	<b>59,411</b>	<b>(121,031)</b>	<b>(203.7%)</b>	<b>(431,681)</b>	<b>118,243</b>	<b>n/a</b>
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