

Global Financial Meltdown:

How did it happen?

Why the two-party system cannot solve it

Northern Rock

UBS

Credit Suisse

Countrywide

Bear Stearns

Fannie Mae

Freddie Mac

Lehman Brothers

AIG

WaMu

Wachovia

Fortis

Hypo

RBS

Friday, October 17, 6:30 pm

A talk by
Sharat G. Lin

**San José Peace and
Justice Center**

48 South 7th Street, San José

Dr. Lin predicted the coming of the debt and banking crisis in an article written in 1990 for *Economic and Political Weekly* (Mumbai). Since that time deregulation has vastly increased risk and opacity in the world financial system, exacerbating the current crisis and necessitating drastic change. Find out why the Wall Street bailout fails to deal with the root cause of the meltdown, may not work, and could cost far more.

Sharat G. Lin is with the San José Peace & Justice Center. He writes on global political economy, the Middle East, India, and labor migration.

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